



ACS Technologies Limited

(Formally Known as LN Industries India Limited)



November 10, 2023

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Floor 25, M Samachar Marg,
Fort, Mumbai-400001

Name of Scrip: ACS Technologies Limited (formerly known as LN Industries India Limited)
Scrip Code - 530745

Dear Sir/Madam,

Subject:- Submission Of Unaudited Financial Results for the Quarter and Half Year Ending 30.09.2023. As Per Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the following documents for the 2nd quarter ended 30.09.2023:

1. The Un-audited Standalone and consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023; and
2. Limited Review Report by the Auditor.

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

The Board Meeting commenced at 11:00 Hrs and concluded at 12: 30 Hrs.

This is for your information and record.

Thanking you.
Yours faithfully,

For **ACS TECHNOLOGIES LIMITED**
(Formerly known as LN Industries India Ltd)

Ashok Kumar Buddharaju
Chairman and Managing Director
DIN: 03389822



Branch Offices:

Visakhapatnam : D.No, 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007, Tel: 0891 - 2552207

Vijayawada : Level1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India - 520010. Tel: 0866 - 2477893



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) ("the Company") for the quarter and the half year ended 30th September 2023 and year to date results for the period April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.


3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Comparative financial result for the corresponding half year ended on September 30, 2022, were reviewed by the predecessor statutory auditor of the company

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


G Sri Ranga
Partner
Membership No.222450
UDIN: 23222450BGWNGO9136



Place: Hyderabad
Date: 10th November, 2023.

ACS TECHNOLOGIES LIMITED (FORMERLY KNOWN AS LN INDUSTRIES INDIA LIMITED)							
UNAUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
Figures ₹ In Lakhs							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Un Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Un Audited)	31.03.2023 (Audited)
1	Revenue from operations						
	(a) Income from operations	1,687.91	1,112.92	-	2,800.83	-	6,883.57
	(b) Other Income	9.00	0.13	-	9.13	-	5.17
	Total Revenue from operations (a+b)	1,696.91	1,113.05	-	2,809.96	-	6,888.74
2	Expenses						
	(a) Cost of operations	1,559.18	1,080.80	-	2,639.98	-	5,480.39
	(b) Change Inventories	(355.44)	(307.30)	-	(662.74)	-	(13.24)
	(c) Employee benefits expense	224.69	165.79	-	390.48	-	699.20
	(d) Finance cost	57.08	48.18	-	105.26	-	183.42
	(e) Depreciation and amortization expense	162.90	39.57	-	202.47	-	129.81
	(f) Other expenditure	37.05	32.86	-	69.91	-	109.17
	Total expenses (a+b+c+d)	1,685.46	1,059.90	-	2,745.36	-	6,588.75
3	Profit / (Loss) from operations before exceptional items	11.45	53.15	-	64.60	-	299.99
4	Exceptional Item	-	-	-	-	-	-
	Provision for impairment of Investments	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	11.45	53.15	-	64.60	-	299.99
6	Tax expense						
	- Current tax	0.82	8.87	-	9.69	-	50.07
	- Deferred tax charge/(credit)	2.96	(3.30)	-	(0.34)	-	13.19
	- MAT credit	(0.82)	(8.87)	-	(9.69)	-	50.07
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	25.55	38.71	-	64.26	-	286.80
8	Extraordinary Items (net of tax expense ` in lakhs)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	25.55	38.71	-	64.26	-	286.80
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (10(a) + 10(b))	-	-	-	-	-	-
11	Total comprehensive Income	25.55	38.71	-	64.26	-	286.80
12	Paid-up equity share capital (Face value of ₹ 10/- each per share)	5,774.42	5,574.19	-	5,574.19	-	5,574.19
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,613.64	2,613.64	-	2,613.64	-	2,613.64
14.I	Earnings per share (before extraordinary items)						
	(a) Basic	0.04	0.07	-	0.12	-	0.51
	(b) Diluted	0.04	0.07	-	0.12	-	0.51
14.II	Earnings per share (after extraordinary items)						
	(a) Basic	0.09	0.02	-	0.12	-	0.51
	(b) Diluted	0.09	0.02	-	0.12	-	0.51

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30 September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November, 2023.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 ` Interim Financial Reporting` prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.lnindustries.co.in
- The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on `Operating Segment`.
- As per Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March, 2023, Cancellation and Allotment of shares has been completed.
- Comparative financials for the Quarter ended 30.09.2022, the company is in the CIRP Process hence comparative data is not available and no transactions had been carried out.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

Place: Hyderabad
Date: 10/11/2023



ACS TECHNOLOGIES LIMITED
(LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddhharaju
Chairman & Managing Director
DIN : 03389822

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Standalone Balance Sheet as at September 30, 2023

(All amounts INR in Lakhs)

	As at 30-09-2023	As at 31-03-2023
Assets		
Non-current assets		
Property, plant and equipment	388.06	397.56
Capital work in progress	346.50	-
Goodwill	2,564.05	2,699.00
Other Intangible assets	990.53	783.74
Financial assets	-	-
Investment	200.51	200.51
Other non-current assets	599.54	318.44
	5,089.18	4,399.25
Current assets		
Inventories	2,045.33	1,382.59
Financial assets		
Trade receivables	2,823.20	4,604.98
Cash and cash equivalents	28.32	15.88
Bank balances other than cash and cash equivalent	121.95	141.95
Other financial assets	73.20	71.12
Other current assets	978.76	381.51
	6,070.76	6,598.02
Total assets	11,159.94	10,997.28
Equity and liabilities		
Equity		
Equity share capital	5,774.19	5,594.19
Other equity	2,677.91	2,613.64
Total equity	8,452.11	8,207.84
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	590.04	560.38
Deferred tax liabilities (net)	67.08	66.75
Other non-current liabilities		
	657.12	627.12
Current liabilities		
Financial liabilities		
Borrowings	1,326.45	1,126.24
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	569.99	852.97
Other current liabilities	92.69	76.21
Provisions	61.58	106.90
	2,050.71	2,162.31
Total liabilities	2,707.83	2,789.43
Total equity and liabilities	11,159.94	10,997.27

The accompanying notes are an integral part of the standalone financial statements

In terms of our report attached

For and on behalf of the Board of Directors of

ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822



Place: Hyderabad
Date: 10/11/2023

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Standalone Cash Flows for the Half year ended September 30, 2023
(All amounts INR in Lakhs)

	30-Sep-23	30-Sep-22
Operating activities		
Profit / (Loss) before tax	64.60	-
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment & investment property	202.47	-
Net foreign exchange differences	-	-
Finance income	(9.13)	-
Finance cost	105.26	-
Balance written off	-	-
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	1,781.77	-
(Increase)/ decrease in inventories	(662.74)	-
(Increase)/ decrease in financial assets	(599.34)	-
(Increase)/ decrease in other assets	-	-
Merger impact	-	-
Increase/ (decrease) in trade payables	(282.98)	-
Increase/ (decrease) in provisions	16.48	-
Increase/ (decrease) in other liabilities	(45.33)	-
	571.08	-
Income tax paid (net of refund)	-	-
Net cash flows from / (used in) operating activities (A)	571.08	-
Investing activities		
Purchase of property, plant and equipment	(4.80)	-
Purchase of intangible assets	(260.00)	-
Investment made in Capital Work in Progress	(346.50)	-
Investment made in subsidiary and others	-	-
Interest received	9.13	-
Net cash flows from / (used in) investing activities (B)	(602.17)	-
Financing activities		
Proceeds from borrowings, net	200.22	-
Repayment of unsecured loans	29.67	-
Non current assets	(281.10)	-
Issue of share capital	180.00	-
Interest paid (gross)	(105.26)	-
Profit from Transferor company (Opening Balance - Merger Impact)	-	-
Goodwill	-	-
Securities Premium	-	-
General Reserve	-	-
CIRP Adjustment	-	-
	-	-
Net cash flows from / (used in) financing activities (C)	23.52	-
Net increase/ (decrease) in cash and cash equivalents	(7.57)	-
Cash and cash equivalents at the beginning of the year (refer note 10)	157.84	-
Cash and cash equivalents at the end of the period (refer note 10)	150.27	-

The accompanying notes are an integral part of the standalone financial statements

In terms of our report attached

For and on behalf of the Board of Directors of

ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822



Place: Hyderabad
Date: 10/11/2023



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the IOTIQ INNOVATIONS PRIVATE LIMITED, subsidiary of the Holding company.


5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 259.68 Lakhs as at September 30, 2023, total revenue of Rs. 18.41 lakhs and Rs. 28.84 Lakhs, total net profit after tax of Rs. 1.59 Lakhs and Rs. 1.96 Lakhs, total comprehensive profit of Rs. 1.59 Lakhs and Rs. 1.96 Lakhs, for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 respectively, and net cash inflows of Rs. 5.67 Lakhs for the period from April 1, 2023 to September 30, 2023. The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditors and has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

7. The Comparative financial result for the corresponding half year ended on September 30, 2022, were reviewed by the predecessor statutory auditor of the company

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


G Sri Ranga
Partner
Membership No.222450
UDIN. 23222450BGWNGN3217



Place: Hyderabad
Date: 10th November, 2023.

ACS TECHNOLOGIES LIMITED (FORMERLY KNOWN AS LN INDUSTRIES INDIA LIMITED)
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023
Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)			(Audited)
1	Revenue from operations						
	(a) Income from operations	1,706.32	1,123.36	-	2,829.68	-	6,944.98
	(b) Other income	9.00	0.13	-	9.13	-	5.17
	Total Revenue from operations (a+b)	1,715.32	1,123.49	-	2,838.81	-	6,950.15
2	Expenses						
	(a) Cost of operations	1,586.57	1,106.78	-	2,693.35	-	5,533.64
	(b) Change Inventories	(378.65)	(332.17)	-	(710.82)	-	(39.34)
	(c) Employee benefits expense	234.34	170.84	-	405.18	-	716.06
	(d) Finance cost	57.12	48.20	-	105.32	-	183.60
	(e) Depreciation and amortization expense	164.29	40.96	-	205.25	-	136.42
	(f) Other expenditure	38.89	35.18	-	74.07	-	115.50
	Total expenses (a+b+c+d)	1,702.56	1,069.79	-	2,772.35	-	6,645.88
3	Profit / (Loss) from operations before exceptional items	12.76	53.70	-	66.46	-	304.27
4	Exceptional Item	-	-	-	-	-	-
	Provision for Impairment of Investments	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	12.76	53.70	-	66.46	-	304.27
6	Tax expense						
	- Current tax	1.04	8.96	-	10.00	-	50.79
	- Deferred tax charge/(credit)	3.26	(3.46)	-	(0.20)	-	13.64
	- MAT credit	(1.01)	(8.96)	-	(9.97)	-	50.37
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	16.05	50.24	-	66.29	-	290.21
8	Extraordinary Items (net of tax expense ` In lakhs)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	16.05	50.24	-	66.29	-	290.21
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (10(a) + 10(b))	-	-	-	-	-	-
11	Total comprehensive income	16.05	50.24	-	66.29	-	290.21
	Profit for the period attributable to						
	a) Owners of the company	15.28	50.05	-	65.33	-	288.53
	b) Non Controlling Interest	0.77	0.19	-	0.96	-	1.69
12	Paid-up equity share capital	5,774.42	5,574.19	-	5,774.42	-	5,574.19
	(Face value of ₹ 10/- each per share)						
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,620.93	2,620.93	-	2,620.93	-	2,620.93
14.I	Earnings per share (before extraordinary items)						
	(a) Basic	0.03	0.09	-	0.11	-	0.52
	(b) Diluted	0.03	0.09	-	0.11	-	0.52
14.II	Earnings per share (after extraordinary items)						
	(a) Basic	0.03	0.09	-	0.11	-	0.52
	(b) Diluted	0.03	0.09	-	0.11	-	0.52

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30 September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November, 2023.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 `Interim Financial Reporting` prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.lnindustries.co.in
- The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on `Operating Segment`.
- As per Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March, 2023, Cancellation and Allotment of shares has been completed.
- Comparative financials for the Quarter ended 30.09.2022, the company is in the CIRP Process hence comparative data is not available and no transactions had been carried out.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

Place: Hyderabad
Date : 10/11/2023



ACS TECHNOLOGIES LIMITED
(LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddhharaju
Chairman & Managing Director
DIN : 03389822

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Consolidated Balance Sheet as at September 30, 2023

(All amounts in Lakhs)

	As at 30-09-2023	As at 31-03-2023
Assets		
Non-current assets		
Property, plant and equipment	396.27	406.35
Capital work in progress	346.50	-
Goodwill	2,564.05	2,699.00
Other Intangible assets	1,019.78	810.20
Intangible Assets under development	47.50	47.50
Financial assets	-	-
Investment	200.00	200.00
Other non-current assets	599.54	318.44
	5,173.64	4,481.49
Current assets		
Inventories	2,171.08	1,460.26
Financial assets		
Trade receivables	2,856.38	4,613.08
Cash and cash equivalents	32.12	21.56
Bank balances other than cash and cash equivalent	121.95	141.95
Other financial assets	74.69	71.12
Other current assets	989.26	389.40
	6,245.48	6,697.36
Total assets	11,419.12	11,178.87
Equity and liabilities		
Equity		
Equity share capital	5,774.19	5,594.19
Other equity	2,687.16	2,620.93
Non Controlling Interest	0.49	0.49
Total equity	8,461.85	8,215.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	762.18	718.78
Deferred tax liabilities (net)	67.97	67.77
Other non-current liabilities		
	830.15	786.55
Current liabilities		
Financial liabilities		
Borrowings	1,326.45	1,126.24
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	583.21	860.56
Other current liabilities	155.57	82.24
Provisions	61.88	107.67
	2,127.12	2,176.69
Total liabilities	2,957.27	2,963.24
Total equity and liabilities	11,419.12	11,178.86

The accompanying notes are an integral part of the consolidated financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822



Place: Hyderabad
Date: 10/11/2023

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Consolidated Cash Flows for the Half year ended September 30, 2023
(All amounts in Indian rupees)

	30-Sep-23	30-Sep-22
Operating activities		
Profit / (Loss) before tax	66.46	-
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment & investment property	205.25	-
MAT Credit Entitlement	0.28	-
Finance income	(9.13)	-
Finance cost	105.32	-
Balance written off	-	-
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	1,756.70	-
(Increase)/ decrease in inventories	(710.82)	-
(Increase)/ decrease in financial assets	(603.42)	-
(Increase)/ decrease in other assets	-	-
Merger impact	-	-
Increase/ (decrease) in trade payables	(277.35)	-
Increase/ (decrease) in provisions	73.34	-
Increase/ (decrease) in other liabilities	(45.78)	-
	560.85	-
Income tax paid (net of refund)	(0.31)	-
Net cash flows from / (used in) operating activities (A)	560.54	-
Investing activities		
Purchase of property, plant and equipment	(4.80)	-
Purchase of intangible assets	(265.00)	-
Investment made in Capital Work in Progress	(346.50)	-
Investment made in subsidiary and others	-	-
Interest received	9.13	-
Net cash flows from / (used in) investing activities (B)	(607.17)	-
Financing activities		
Proceeds from borrowings, net	200.22	-
Repayment of unsecured loans	43.40	-
Non current assets	(281.10)	-
Issue of share capital	180.00	-
Interest paid (gross)	(105.32)	-
Net cash flows from / (used in) financing activities (C)	37.20	-
Net increase/ (decrease) in cash and cash equivalents	(9.43)	-
Cash and cash equivalents at the beginning of the year (refer note 10)	163.51	-
Cash and cash equivalents at the end of the period (refer note 10)	154.08	-

The accompanying notes are an integral part of the consolidated financial statements
In terms of our report attached

For and on behalf of the Board of Directors of

ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822



Place: Hyderabad
Date: 10/11/2023